



2012 Annual Report

The **DeVry Foundation**



Message

from the President



Dear Friends,

The DeVry Foundation continues our institutional commitment of “doing well by doing good,” and in our second year I am proud that we nearly doubled the numbers of grants issued. That’s not just doing good, but doing great.

The DeVry Foundation was able to continue its support of several grantees, even increasing commitments to important community organizations like Communities in Schools, which brings education, healthcare and enrichment services to 63,000 Chicago Public School students; and Junior Achievement that provides financial literacy, work readiness and entrepreneurial education to classrooms across the U.S. thanks to volunteers, many of which are our own DeVry employees.

Not only are we thinking bigger, but we are also thinking more broadly with global contributions to The Association of Volunteers in International Services partner, CDM in Brazil. CDM – Cooperação para o Desenvolvimento e Morada Humana – trains young people from poor neighborhoods in Brazil, or favelas, to work in building construction with 90 percent job placement at the conclusion of the program.

Finally, multi-year funding commitments have been made to Chicago Tech Academy High School and the University of Chicago’s Urban Health Initiative, which demonstrates our commitment to quality education programs for those who want a better life for themselves and their families.

I have been privileged to see some of the amazing work our nonprofit partner organizations do and am excited to continue our focused giving to those who help expand educational opportunities to students traditionally under-represented in higher education.

Organizations that champion economic and workforce development, as well as those that seek to improve K-12 public education and strengthen the transition from high school to college will continue to be a priority. The impact by the nonprofit organizations we’ve partnered with is evident and I look forward to growing this tremendous momentum.

Sincerely,

A handwritten signature in black ink that reads "Sharon Thomas Parrott". The signature is written in a cursive, flowing style.

Sharon Thomas Parrott

President, The DeVry Foundation

Senior Vice President, External Relations & Global Responsibility

Chief Regulatory Compliance Officer, DeVry Inc.



Improving K-12 Education

Josh Anderson • Executive Director, Teach For America - Chicago

The DeVry Foundation's commitment to improving K-12 education and their support of Teach For America - Chicago allowed us to increase the scale and impact of our work to unprecedented levels during the 2011-12 school year.

We recruit outstanding recent college graduates who commit two years to teach in urban and rural areas and become lifelong leaders in pursuing educational excellence and equity. With extensive training and support, these corps members work relentlessly to ensure that students growing up today in low-income communities are given the educational opportunities they deserve.

Thanks in part to the generous support of The DeVry Foundation, Teach for America - Chicago has grown from an initial group of 40 corps members in 2000 to a corps of 525 first- and second-year teachers, 800 alumni (veteran) teachers, 60 alumni principals, and 70 alumni assistant principals. Altogether, our new teachers, veteran teachers, and school leaders are having this impact on more than 100,000 low-income children in our community on a daily basis. This growth in scale and academic impact simply would not be possible without the valuable partnership of The DeVry Foundation.

Strengthening the Transition from High School to College

Jeff Nelson • Co-Founder & CEO, OneGoal (formerly Urban Students Empowered)

With the support of community partners like The DeVry Foundation, Urban Students Empowered identifies and trains highly effective teachers to lead students, attending non-selective high schools in low-income communities to enroll in and graduate from college.

Support from The DeVry Foundation enabled Urban Students Empowered to induct nearly 500 students from the college graduating class of 2017 into our three-year program as high school juniors. Our one goal for Fellows is college graduation.

Support from partners like The DeVry Foundation ensured that all Fellows met or exceeded all of our secondary measures of success in attendance, increased test scores and improved grade point

averages. And to date, 94 percent of Fellows have enrolled in college and 85 percent of alumni are persisting and on track to graduate from college.

We are incredibly grateful for The DeVry Foundation's steadfast belief in our work, our model and, most importantly, our students and teachers. Our students are powerful embodiments of what The DeVry Foundation's support makes possible, and we look forward to continuing to build our college persistence movement alongside partners like you, so that one day all students have the opportunity to graduate from college.





Promoting Economic and Workforce Development

Heli Roberto Mansur dos Reis • Executive Director, CDM

Support from The DeVry Foundation has allowed the Association of Volunteers in International Service, USA and its partner CDM, or *Cooperação para o Desenvolvimento e Morada Humana*, to not only sustain in the recent economic difficult years, but even increase the number of participants in the “Educate to Build” project. The project provides training and job placement for young people living in “favelas,” the most vulnerable of neighborhoods in Salvador de Bahia, Brazil.

With The DeVry Foundation’s support, CDM has been able to acquire new equipment, computers and tools to ensure our students have state-of-the-art workshops in which to gain a competitive edge. This year, two cycles of trainings will give an additional 500 young people the chance to begin work.

The success of our project depends on the relationship of trust that CDM has built over time with the young people and their communities, and the partnerships with businesses and educational organizations like The DeVry Foundation, that open the door of opportunity for the young residents of Salvador.

2012 Financials

| ASSETS | |
|---|--------------------|
| Cash and Money Market Demand Account | \$1,118,158 |
| Total Assets | \$1,118,158 |
| LIABILITIES AND FUND BALANCE | |
| Liabilities | \$0 |
| Unrestricted Fund Balance | \$1,118,158 |
| Total Liabilities and Fund Balance | \$1,118,158 |
| SUPPORT AND REVENUE | |
| Contributions | \$0 |
| Interest Income | \$1,944 |
| Total Support and Revenue | \$1,944 |
| DONATIONS AND OPERATING EXPENSES | |
| Donations to Public Charities | \$464,500 |
| Registration Fees | \$10 |
| Tax on Unrelated Business Income | \$8 |
| Total Donations and Operating Expenses | \$464,518 |
| Net Change in Fund Balance | \$(462,574) |
| CHANGES IN FUND BALANCE | |
| Fund Balance at July 1, 2011 | \$1,580,732 |
| Net Change in Fund Balance | \$(462,574) |
| Fund Balance at June 30, 2012 | \$1,118,158 |

2012 Grants

The DeVry Foundation support of educational initiatives

Association House of Chicago

Total grant amount: \$20,000

This grant supports the Association House of Chicago's El Cuarto Año Alternative High School, which re-enrolls students who have been excluded from the public school system in an effort to reduce the number of individuals without a high school diploma. Additionally, the Family Literacy program supports the educational needs of children, ages 0-5, of parenting students.

Association of Volunteers in International Service, USA (CDM in Brazil)

Total grant amount: \$27,000

This grant supports Educate to Build, a partnership program with CDM in Brazil that prepares young people from poor neighborhoods, or "favelas," to work in the construction of buildings. At the end of the program, partner organizations can formally hire the students.

Chicago Tech Academy High School

Total grant amount: \$15,000

The first installment of a three-year commitment, this grant supports the implementation of a comprehensive technology program that will give 600 of Chicago's most vulnerable youth the concrete tools needed for success in college and careers.

Communities in Schools of Chicago

Total grant amount: \$25,000

This grant supports education, healthcare and enrichment programs by connecting 63,000 Chicago Public School students with Communities in Schools partner organizations that deliver these services at no cost to students and schools.

ECON Illinois

Total grant amount: \$10,000

This grant supports the Illinois Economic Challenge, a statewide competition for high school students to test their knowledge of macroeconomics and microeconomics, economic history and international economics.

FIRST Robotics

Total grant amount: \$15,000

This grant supports the FIRST Robotics Competition in Chicago, an after-school engineering and robotics competition to inspire young people's interest and participation in science, technology, engineering and mathematics (STEM).

Junior Achievement of Chicago

Total grant amount: \$160,000

This grant supports volunteer programs throughout the U.S. that focus on financial literacy, work readiness and entrepreneurial education.

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Number of grants approved

\$464,500

In grants awarded

The DeVry Foundation support of educational initiatives

Harvard Graduate School of Education -
Pathways to Prosperity Project

Total grant amount: \$50,000

This grant will continue support of Harvard Graduate School of Education's Pathways to Prosperity Project next phase with a national conference to address better pathways for youth in high school and beyond.

Higher Education Alliance of Advocates for
Students with Children

Total grant amount: \$12,500

This grant will provide child care assistance and book awards to low-income student parents to encourage them to persist through school and attain a college degree.

Salzburg Global Seminar

Total grant amount: \$50,000

This grant supports a joint seminar series to identify where educational and social mobility gaps still exist in higher education.

Teach for America - Chicago

Total grant amount: \$25,000

This grant will sponsor five teachers recruited by Teach for America who are committed to reducing educational inequalities in low-income communities.

The North Shore Board of the Northwestern
Settlement House

Total grant amount: \$5,000

In support of House in the Woods, an outdoor camp experience for inner city youth to learn positive alternatives to negative behaviors.

Urban Students Empowered
(now known as OneGoal)

Total grant amount: \$25,000

This grant supports Urban Students Empowered Fellows program, which identifies and trains highly effective teachers to lead students attending non-selective high schools in low-income communities to enroll in and graduate from college.

University of Chicago Urban Health Initiative

Total grant amount: \$25,000

The first installment of a two-year commitment, this grant supports the MAPSCorp™ program, which provides meaningful and productive scientific work opportunities for youth to conduct a comprehensive census of community assets.



“Education is a lifetime
journey – one that we hope
The DeVry Foundation
will be able to impact
along the way.”

Sharon Thomas Parrott • President, The DeVry Foundation

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