



SUMMARY ANNUAL REPORT

FISCAL
YEAR
2021



OUR HISTORY, GOVERNANCE AND PHILOSOPHY

Established in 2010, the Adtalem Global Education Foundation (the Foundation) is based in Chicago, Illinois. The private foundation is organized to support nonprofit organizations exempt under Section 501(c)(3) of the United States Internal Revenue Code for charitable, educational and research purposes. Its Sole Member is Adtalem Global Education, and its fiscal year (FY) runs from July 1 to June 30.

With input from the Sole Member, the Foundation's board—comprised of voting directors and non-voting supporting officers—is responsible for setting the vision and strategic direction of the Foundation and oversees the policies and operations as set forth in the Bylaws, Guidelines and other supporting documents. The board is also accountable for the overall design and implementation of grantmaking activities, and ensures programs supported by the Foundation receive regular reviews for effectiveness and impact.

Driven by our core values, we are committed to serving others in and out of the classroom. As a responsible corporate citizen, we provide support to charitable and civic organizations across the globe that share our values, and we greatly understand the importance of engaging with the community.

Grantmaking activities reflect a commitment to the following overarching strategic areas:

- Investing to expand access to education, jobs and careers**
- Combating inequality and encouraging civic engagement**
- Supporting the development of the communities where we live and work**

The Foundation is rooted in the belief that all activities should demonstrate and promote an understanding and respect for diversity and inclusiveness as necessities in achieving the goals and vision articulated by the Foundation. In alignment with Adtalem Global Education's commitment, diversity includes support of all historically underrepresented groups, such as women, ethnic minorities, the LGBTQ community, individuals with disabilities and veterans.

During FY 2021, the Foundation completed an update to its Bylaws and public Guidelines through its annual review process to better align Foundation priorities with the Adtalem enterprise. The revised Bylaws establish term limits for Directors, and the updated Guidelines include new giving categories that aim to expand national reach.

With these updates, the Foundation provided support to partners and programs within the following focus areas:

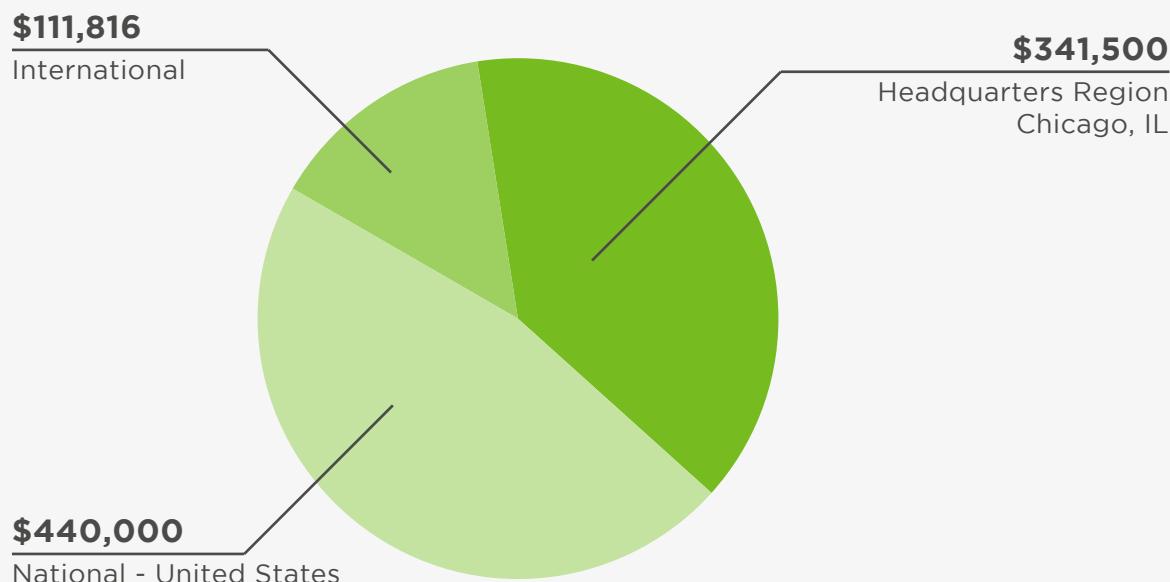
- Increasing access for underserved populations to high quality education, to include access to higher education
- Strengthening the career pipeline of underrepresented minorities in the healthcare and financial services industries
- Addressing healthcare disparities, including gaps in access, quality and affordability
- Promoting economic growth through skills-based workforce development in the healthcare and financial services industries

OUR REACH

**ADTALEM GLOBAL
EDUCATION FOUNDATION**
GRANTS FY 2021

**16 GRANTS
TOTALING
\$893,315.75**

INVESTMENT DOLLARS BY GEOGRAPHIC REGION SERVED



GRANT HIGHLIGHTS

BIO VENTURES FOR GLOBAL HEALTH | A 2020

Foundation grant paved the way for an innovative partnership between the American University of the Caribbean School of Medicine (AUC) and BIO Ventures for Global Health (BVGH), a Seattle-based nonprofit working at the crossroads of the private and public sectors to advance research and improve health.

The collaborative effort focused on building clinical oncology capacity to improve cancer patient outcomes in Africa. BVGH partnered with AUC, an Adtalem Global Education institution, to develop learning objectives and course materials customized to address training and service gaps identified by local pathologists. Eight webinars, focused on the early detection and accurate diagnosis of breast and cervical cancers, were held during FY 2021. Combined, 35 individual pathologists participated in the programs. Additionally, 84 AUC medical students joined at least one session to share learnings across cultural and geographic boundaries. 92% of participants reported that they plan to apply the content and learning from each module into their daily work.



"BVGH was thrilled to partner with the Adtalem Global Education Foundation and AUC to implement this innovative virtual training program and strengthen cancer diagnostic capacity in Rwanda and Kenya. Early and accurate diagnosis is critical in the fight against cancer. Through this partnership, we are making important strides toward that goal."

— Jennifer Dent, President and CEO of BVGH

GLOBAL HEALTH CORPS | Global Health Corps

(GHC) is an organization devoted to mobilizing a diverse community of leaders to build the movement for global health equity. GHC is headquartered in New York and recruits a diverse, non-clinical talent pipeline to tackle persistent inequities across global health systems.

A new partnership in FY 2021, the Foundation supported the expansion of their global alumni programming with a focus on the intersection of health equity and racial justice. GHC supports the ongoing leadership journeys of their alumni through a range of opportunities designed to foster collaboration, cultivate underrepresented voices for influential change and develop effective leaders who excel in global health. Their newest initiative, the Collective Action Coalition, is mobilizing teams of alumni in the US and Africa to design solutions to address critical downstream effects of COVID-19.



"Who leaders are and how they operate can be a matter of life and death for the communities they serve, especially during crises like COVID-19. Global Health Corps is deeply grateful for the Adtalem Global Education Foundation's partnership in championing leadership as a key lever for change in global health. We look forward to amplifying the impact of our community of health equity leaders together."

—GHC Team

A BETTER CHICAGO | The Foundation renewed its support of A Better Chicago in FY 2021 through the nonprofit's Chicago Design Challenge. A Better Chicago identifies high-potential, high-impact programs that serve young people from cradle to career and invests both unrestricted funding and strategy support to empower them to grow.

The Chicago Design Challenge seeks to identify and invest in the city's most promising innovations designed to accelerate learning recovery and well-being in communities disproportionately affected by the pandemic. The Challenge is awarding grants in two phases—planning and execution—and will fuel the design, measurement and implementation of new approaches to supporting students. The ultimate goal of the Challenge is to elevate promising innovations to reach hundreds of thousands of students with the support of public funding over time.



Thanks to the Adtalem Global Education Foundation's donation, the Chicago Design Challenge, a multi-million-dollar initiative, will scale innovations that support the whole child with a combination of educational and social-emotional assistance. Design Challenge grantees will serve students pre-kindergarten through high school, focusing on improving literacy and math skills, promoting high school success, and providing mental health services and trauma-informed care at a time when our young people need these holistic supports more than ever. We are deeply grateful to have generous partners like Adtalem in this critical work to build a city where all youth can thrive."

—Beth Swanson, CEO, A Better Chicago

NEW LEADERS | New Leaders prepares education leaders to deliver breakthrough results in America's highest-need schools and advocates for policies that enable great leaders—and their students—to thrive.

The Foundation's long-standing partnership with New Leaders began in 2013. In FY 2021, the Foundation evaluated additional programs and advanced support of New Leaders' new principal preparation program in partnership with Morehouse College, including the program's expansion to other minority-serving institution partners.



"New Leaders appreciates the Adtalem Global Education Foundation's generous support for The National Aspiring Principals Fellowship in partnership with the Morehouse Center for Excellence in Education. We are inspired by the tremendous opportunity in front of us: to fundamentally transform principal preparation at scale, tapping the potential of talented educators who recognize that schools are often the heart and soul of neighborhoods and galvanize entire communities to support students' dreams for themselves and our world. Together, we will build a robust, high-quality, online principal preparation program focused on leaders of color and be a model for how traditional principal preparation programs can meet the needs of 21st century students."

—Steve Haddad, Chief Development Officer, New Leaders

APPENDIX: FOUNDATION FINANCIALS AND LIST OF PARTNERS

STATEMENT OF FINANCIAL POSITION

Beginning Cash Balance - 7/1/2020	\$571,967.82
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Revenue	
Contributions received from Adtalem Global Education	\$1,000,000.00
Other Income - Interest 7/1/20 through 6/30/21	\$188.01
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Expenses	
Total Donations Made	(\$893,315.75)
Operating Expenses	(\$0.00)
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Ending Cash Balance - per ledger 6/30/2021	\$678,840.08
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Add: No Outstanding Checks	\$0.00
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Ending Cash Balance - per bank account 6/30/2021	\$678,840.08

FY 2021 GRANT RECIPIENTS

A Better Chicago	Global Health Corps
After School Matters	Golden Apple
American Humane	New Leaders
American Red Cross	Polaris Project
Chicago Debates	Project C.U.R.E.
The Chicago Public Education Fund	Summer Search
Communities in Schools of Chicago	Teach for America
Cures Within Reach	WINGS Program

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FOUNDATION BOARD AS OF JUNE 30, 2021:

Directors

Pamela Murphy, President and Director
Josh Braunstein, Director
Sean Callanan, Director
Susan Groenwald, Director
Fernando Lau, Director
Leah Meizoso, Director

Officers

Lauren Rengel, Vice President and Secretary
Maureen Resac, Treasurer
Amar Patel, Assistant Treasurer

ADMINISTRATIVE OFFICES:

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Please contact Lauren Rengel at
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with any questions about this report.