

## Compensation Committee Charter

The Board of Directors (the “Board”) of Adtalem Global Education Inc. (with its consolidated subsidiaries, “Adtalem”) has adopted this charter for its Compensation Committee (the “Committee”). This charter is intended to supplement the provisions on Adtalem's By-laws pertaining to the Committee. The purpose of the Committee is to carry out the responsibilities delegated by the Board relating to the review and determination of executive compensation.

### Membership

**Number and Qualifications.** The Committee shall consist of three or more directors, all of whom, in the judgment of the Board, shall be independent in accordance with the New York Stock Exchange listing standards and Rule 10C-1 under the Securities Exchange Act of 1934, as amended (the “Act”). In addition, a person may serve on the Compensation Committee only if the Board determines that he or she is a “Non- Employee Director” for purposes of Rule 16b-3 under the Act. Any action taken by the Committee during a period in which one or more of the members subsequently is determined to have failed to meet the membership qualifications shall nevertheless constitute duly authorized actions of the Committee and shall be valid and effective for all purposes, except to the extent required by law or determined appropriate by the Committee to satisfy regulatory requirements.

**Appointment.** The Board, upon the recommendation of its Nominating and Governance Committee, shall elect the Chairman and other members of the Committee on an annual basis, generally at the first meeting of the Board following Adtalem's annual stockholders meeting.

**Rotation and Removal.** To assure familiarity with the issues facing the Committee, the Chairman should generally have served at least one year on the Committee prior to becoming Chairman.

The Board may, pursuant to the By-laws, remove a member of the Committee, or replace the Chairman, provided that the Board must, at all times, assure that the Committee will have a Chairman and sufficient members to satisfy the requirements set forth above relating to the number and qualifications of Committee members.

### Responsibilities

Subject to the provisions of Adtalem's By-laws, the principal responsibilities of the Committee are as follows:

- 1. Board Compensation.** Annually review and assess all compensation, including cash and equity-based compensation paid to nonemployee directors. Engage an independent compensation consultant to advise the Committee in connection with the annual review and assessment, including the amount and type of nonemployee director compensation to be paid for the following year and the comparative data deemed appropriate by the consultant. Make recommendations to the Board, on the basis of such review and assessment, whether to make, on a prospective basis, any changes in the compensation payable to the nonemployee directors. No member of the Committee will act to fix his or her own compensation except for uniform compensation to directors for their services as a director.

## **2. Chief Executive Officer Compensation.**

- (a) Review and approve, following discussion with the other independent members of the Board, the Chief Executive Office (“CEO”) annual goals and objectives.
- (b) Evaluate the CEO’s performance against established annual goals and objectives.
- (c) Recommend CEO compensation to the other independent members of the Board for approval.
  - (i) In making this recommendation, consider the results of the annual CEO evaluation led by the Chairman of the Board or Lead Independent Director, as appropriate.
  - (ii) In determining the long-term incentive component of the CEO's compensation, the Committee may consider, among other factors, Adtalem's performance and relative shareholder return, the value of similar incentive awards to CEOs at comparable companies, the awards given to the CEO in past years, the CEO's expected future contributions, the most recent stockholder advisory vote on executive compensation (“say on pay”) required by Section 14A of the Act, and any other factors the Committee deems appropriate.
  - (iii) The CEO may not be present during deliberations or voting concerning the CEO's compensation.

## **3. Other Executive Officer Compensation.**

- (a) Review eligibility criteria and award guidelines for Adtalem's compensation programs in which the CEO and other executive officers participate, including all forms of long-term incentive compensation.
- (b) Review and approve recommendations made by the CEO for executive officers, including base salary, annual incentive and equity compensation and perquisites. Approve all long term incentive grants delivered in the form of equity. In evaluating and determining executive compensation, the Committee shall consider the results of the most recent say on pay vote.
- (c) Review the structure and competitiveness of Adtalem's executive officer compensation programs considering the following factors: (i) the attraction and retention of executive officers; (ii) the motivation of executive officers to achieve Adtalem's academic and business objectives; and (iii) the alignment of the interests of executive officers with the long-term interests of Adtalem's stockholders.
- (d) Review and approve Adtalem's peer companies and data sources for purposes of evaluating compensation competitiveness and establishing the appropriate competitive positioning of the levels and mix of compensation elements.
- (e) Approve the form of employment agreements and severance plans and policies for Adtalem's CEO and other executive officers. In connection with reviewing proposed employment agreements or severance plans and policies for such executives, the Committee shall receive information regarding, among other things, the terms of the agreement, competitive practices, and the potential financial implications of the employment agreement.

- 4. General Compensation Oversight.** Monitor and evaluate matters relating to the compensation structure of Adtalem as the Committee deems appropriate, including:
- (a) Review and approve the total pay-out of short and long term incentive pools, including annual grants of equity awards.
  - (b) Provide guidance to management on significant issues affecting compensation philosophy or policy.
  - (c) Review and approve policies regarding compensation of the CEO and other executive officers.
  - (d) Review the organization’s talent development and succession planning efforts for executive officers and other key talent.
  - (e) Oversee risks and exposures related to employee compensation programs and management succession planning, including assessing whether Adtalem's compensation practices encourage risk taking that would have a material adverse effect on Adtalem.
- 5. Compensation Consultants, Legal Counsel and Other Advisers.**
- (a) Be directly responsible for the appointment, compensation and oversight of the work of any compensation consultant, independent legal counsel or other adviser retained by the Committee.
  - (b) Prior to the Committee selecting, or receiving advice from, any compensation consultant, legal counsel or other adviser to the Committee, other than in-house legal counsel, the Committee shall take into consideration the factors specified in applicable New York Stock Exchange listing standards regarding that person’s independence from management. The Committee shall review such factors with respect to any compensation consultant, independent legal counsel or other adviser at least annually.
- 6. Disclosure.** Review and discuss with management Adtalem's Compensation Discussion and Analysis (“CD&A”) and pay ratio disclosure for the annual proxy statement; based on the review and discussion, recommend to the Board that the CD&A be included in Adtalem's annual report or annual proxy statement; and produce an annual report of the Committee on executive compensation for Adtalem's annual proxy statement in compliance with and to the extent required by applicable Securities and Exchange Commission rules and regulations and relevant listing authorities.
- 7. Other Responsibilities.**
- (a) Annually review and make recommendations to the Board about changes to the charter of the Committee.
  - (b) Perform an annual evaluation of the Committee's performance and make applicable recommendations to the Board of Directors.
  - (c) Approve any new executive compensation plan or any material change to an existing executive compensation plan whether or not subject to stockholder approval.
  - (d) Make recommendations to the Board with respect to any recoupment or “clawback” policies.

- (e) Make recommendations to the Board with respect to any position to be taken by the Board regarding “say on pay” votes and the frequency of such votes, review the outcome of such votes, and oversee the company's engagement with stockholders regarding executive compensation matters.
- (f) Make recommendations to the Board with respect to any policy regarding hedging or pledging investments in stock of Adtalem by directors, officers and employees of Adtalem.
- (g) Periodically review Adtalem stock ownership by executive officers and non-employee directors, and establish and oversee stock ownership and retention guidelines for executive officers and non-employee directors.
- (h) Monitor compensation and regulatory developments and trends.
- (i) Periodically review the Company’s strategies and initiatives related to the attraction, development and retention of human capital necessary to meet the Company’s needs.
- (j) Carry out such other actions and/or duties as may be delegated to it by the Board from time to time.

**8. Delegated Authority.** For the avoidance of doubt:

- (a) Fiduciary responsibility with respect to any Adtalem-sponsored retirement / 401(k) plan is delegated to the management Investment Committee.
- (b) Responsibility for administering the Adtalem Nonqualified Deferred Compensation Plan is delegated to management.
- (c) Compliance with Title IV of the Higher Education Act of 1965 (“Title IV”) shall remain the responsibility of management, with oversight from the Audit and Finance Committee, even as it may relate to matters of compensation such as incentive compensation.

**Committee Operations**

**Meeting Schedule.** The Committee shall approve its schedule of meetings and shall meet at least four times per year. The Committee may also hold additional meetings at the direction of the Committee Chairman or at the request of any other Committee member. The Committee may meet in person or by telephone conference call, and may act by unanimous written consent.

**Agenda and Materials.** The Committee Chairman shall approve the agenda for the Committee’s meetings, and any member may suggest items for the Committee's consideration. Briefing materials shall typically be provided to the Committee a week in advance of a meeting.

**Attendance at Meetings.** Members of management shall be invited to attend Committee meetings at the discretion of the Committee Chairman. All outside directors who are not Committee members shall be invited to attend Committee meetings, provided that such non-Committee members may not vote on any actions considered by the Committee.

**Executive Sessions.** The Committee shall hold an executive session at each regularly scheduled meeting. During at least some portion of each executive session, no non-Committee member of the Board, or member of management shall be present.

**Voting.** A majority of the Committee members shall constitute a quorum. Each Committee member shall have one vote and actions at meetings may be approved by a majority of the members present at which a quorum has been established.

**Reporting to the Board.** At the Board meeting following each Committee meeting, the Committee Chairman (or the Chairman's designee) shall report to the full Board on the Committee's actions.

**Delegation.** Except as otherwise prohibited by laws, regulations or rules, Adtalem's Certificate of Incorporation or Adtalem's By-laws, the Committee may delegate its responsibilities to subcommittees or individuals, including members of management when it deems appropriate.

### **Committee Resources**

The Committee may, in the Committee's sole discretion, retain or obtain the advice of a compensation consultant, independent legal counsel or other adviser. Adtalem must provide for appropriate funding, as determined by the Committee, for payment of reasonable compensation to a compensation consultant, independent legal counsel or any other adviser retained by the Committee. Each Committee member shall have full access to the CEO and other executive officers.