



2011 Annual Report

Message

from the President



Dear Friends,

The DeVry Foundation is a reflection of our commitment to “doing well by doing good.” In our first year, grants have been made to nonprofit partner organizations that support quality educational programs and services, economic and workforce development, and champion the development and diversity of the communities where DeVry students and employees live and work.

I am proud of the contributions The DeVry Foundation has made, especially in helping to expand educational opportunities to students who have traditionally been under-represented in higher education. We focused our support on four key initiatives:

- Improving K-12 public education
- Strengthening the transition from high school to college
- Increasing access to higher education for underserved populations
- Promoting economic and workforce development

Our first grant was to the Harvard Graduate School of Education for the Pathways to Prosperity Project, which seeks to build a high-quality education system in the U.S. that prepares young adults for the modern workforce. The grant supported the creation and publication of the report, *Pathways to Prosperity: Meeting the Challenge of Preparing Young Americans for the 21st Century*, which has quickly become a key driver in education reform.

Other equally important grants were made to local organizations, such as Association House of Chicago for the support of the El Cuarto Año Alternative High School on the city’s west side, and Econ Illinois, which provides lesson plans and programs for K-12 students to learn to make wise economic decisions that will impact them throughout their lives.

Like these organizations, the DeVry family of institutions strives to provide quality education programs to those who want a better life for themselves and their families. The Foundation continues that legacy through the support of educational and community initiatives that will help our next generation of workers succeed.

It’s only been a year since The DeVry Foundation was formed and already we have done so much, but our work is just beginning. Education is a lifetime journey – one that we hope The DeVry Foundation will be able to impact along the way.

Sincerely,

A handwritten signature in black ink that reads "Sharon Thomas Parrott". The signature is written in a cursive, flowing style.

Sharon Thomas Parrott

President, The DeVry Foundation

Senior Vice President, External Relations

Chief Regulatory Compliance Officer, DeVry Inc.



Improving K-12 Education *to Strengthen the Transition from High School to College*

Jane Mentzinger • Executive Director, Communities In Schools of Chicago

The DeVry Foundation works to ensure that everyone has access to quality educational programs to work towards achieving their career goals. At Communities In Schools of Chicago, we believe that career success begins with school success. Our mission is to give students access to programs and services that they need, but their schools often cannot provide, so that they are more likely to do well in school. From arts enrichment programs to prevention education and health support, students' needs are met because of connections made possible by the work of Communities In Schools of Chicago, which partners with 160 public schools and 150 community organizations to serve more than 60,000 students, combined.

Our work has been directly enhanced because of support from The DeVry Foundation, whose funding helped thousands of students access hundreds of programs and new experiences.

For example, at Chase Elementary School, we introduced 7th- and 8th-grade girls to therapy services from licensed clinicians from Studio for Change. Through the "Powerful Girls" program, the tweens had access to professional support, listening ears and open minds, and in that semester, they accessed tools for developing better friendships, trust and confidence.

Giving students access to new experiences can open their eyes to what's possible. With support from The DeVry Foundation, Communities In Schools of Chicago has made thousands of connections between students and a myriad of programs and services, which fulfills the foundation's mission - and our own.

Increasing Access to Higher Education *for* Underserved Populations

Bill Symonds • Director, Pathways to Prosperity Project • Harvard Graduate School of Education

The DeVry Foundation has played a very valuable role in supporting our work at the Pathways to Prosperity Project. The Foundation has provided critical financial support during two phases of our work that first helped us complete our report, *Pathways to Prosperity: Meeting the Challenge of Preparing Young Americans for the 21st Century* and then allowed us to respond to the enormous interest in the findings.

As of June 2011 – just four months after the report’s release – we have received invitations to speak about the report in half the states, as well as in two foreign countries!

In all of this work, we have been advocating for a new, more holistic approach to education: one that provides multiple pathways to success, and one that specifically offers high-quality career counseling and career education to far more students. This mission is clearly

and completely consistent with the mission of The DeVry Foundation. We are especially concerned with expanding opportunities for low-income, minority youth: a population that DeVry works hard to reach.

It has been a real pleasure to work with DeVry and I look forward to continued collaboration as we increase our efforts to greatly expand the number of young Americans who are truly prepared to succeed in the 21st century.





Promoting Economic *and* Workforce Development

Sandy Daffé • President, Junior Achievement of Chicago

Highlighting DeVry's commitment to preparing and educating our nation's youth for the 21st century, The DeVry Foundation's generous contribution of more than \$100,000 to Junior Achievement of Chicago supported volunteer programs across the United States focusing on financial literacy, work readiness and entrepreneurial education.

Through classroom programs ranging from grades K-12, Junior Achievement invests in local communities by inspiring youth, emphasizing the value of education, sharing the skills needed to reach their career of choice and how these skills will allow them to achieve their future goals.

The DeVry Foundation's commitment to Junior Achievement throughout the United States has made the continued growth of JA programs possible, and allows JA to reach new communities to continue inspiring thousands more students to own their future economic success.

2011 Financials

ASSETS	
Cash and Money Market Demand Account	\$1,580,732
Total Assets	\$1,580,732
LIABILITIES AND FUND BALANCE	
Liabilities	\$0
Unrestricted Fund Balance	\$1,580,732
Total Liabilities and Fund Balance	\$1,580,732
SUPPORT AND REVENUE	
Contributions	\$400,000
Interest Income	\$847
Total Support and Revenue	\$400,847
DONATIONS AND OPERATING EXPENSES	
Donations to Public Charities	\$320,000
Office Supplies	\$105
Registration Fees	\$10
Total Donations and Operating Expenses	\$320,115
Net Change in Fund Balance	\$80,732
CHANGES IN FUND BALANCE	
Fund Balance at July 1, 2010	\$1,500,000
Net Change in Fund Balance	\$80,732
Fund Balance at June 30, 2011	\$1,580,732



2011 Grants

8

Number of grants approved

\$320,000

In grants awarded

For more information on what we fund, visit www.devryfoundation.org

The DeVry Foundation support of educational initiatives

ASSOCIATION HOUSE OF CHICAGO

Total grant amount: \$15,000

This grant supports the Association House of Chicago's El Cuarto Año Alternative High School, which provides critical education, training and mentoring services to help inner-city youth develop academic growth, personal possibilities and real world connections while earning their high school diploma.

COMMUNITIES IN SCHOOLS OF CHICAGO

Total grant amount: \$15,000

This grant supports art enrichment programs and prevention education and health support for students at Communities in Schools of Chicago's 160 public school and 150 community organization partners.

ECON ILLINOIS

Total grant amount: \$10,000

This grant supports the Econ Illinois Economics Poster Contest for students in grades 1-8, who draw core economic concepts that are taught in a fun and engaging way. From a statewide competition, the top 12 designs are selected for inclusion in an annual calendar.

FAMILY SHELTER SERVICE

Total grant amount: \$10,000

This grant contributed to support services provided to victims of domestic violence.

HARVARD GRADUATE SCHOOL OF EDUCATION - PATHWAYS TO PROSPERITY PROJECT

Total grant amount: \$100,000

The first of two \$50,000 grants made to Harvard Graduate School of Education helped complete the work on the report, *Pathways to Prosperity: Meeting the Challenges of Preparing Young Americans for the 21st Century*. The second grant supported the overwhelming response to the report that has included speaking engagements in 25 states and two foreign countries.

JUNIOR ACHIEVEMENT OF CHICAGO

Total grant amount: \$110,000

This grant supports volunteer programs throughout the U.S. that focus on financial literacy, work readiness and entrepreneurial education.

SALZBURG GLOBAL SEMINAR

Total grant amount: \$50,000

This grant supports a joint seminar series on worldwide education gaps – first in education up to age 18, and then key issues in connection with postsecondary education, including transition to the workplace and lifelong learning.

THE CHICAGO PUBLIC EDUCATION FUND

Total grant amount: \$10,000

This grant contributed to the support of The Chicago Public Education Fund's mission to accelerate achievement for all Chicago Public School students, especially the neediest, by building talented teams of principals and teachers.



“Everyone should have access to quality educational programs in order to achieve their academic and career goals.”

Sharon Thomas Parrott • President, The DeVry Foundation

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